

Blackpool Council - Resources

Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2015/16 (UNDER)/OVER SPEND £000
	ADJUSTED CASH LIMITED BUDGET £000	2016/17			F/CAST FULL YEAR VAR. (UNDER) / OVER £000	
		EXPENDITURE APR - JUN £000	PROJECTED SPEND £000	FORECAST OUTTURN £000		
RESOURCES						
NET EXPENDITURE						
PROCUREMENT & DEVELOPMENT	(11)	41	(107)	(66)	(55)	-
REVENUES, BENEFITS & EXCHEQUER SERVICES	303	(2,903)	3,168	265	(38)	-
CUSTOMER FIRST	(61)	149	(202)	(53)	8	-
ICT SERVICES	200	50	143	193	(7)	-
ACCOUNTANCY	(167)	169	(336)	(167)	-	-
RISK SERVICES	73	(12)	115	103	30	-
PROPERTY SERVICES (Incl. INVESTMENT PORTFOLIO)	2,498	2,866	112	2,978	480	-
TOTALS	2,835	360	2,893	3,253	418	-

Commentary on the key issues:

Directorate Summary - basis

- The Revenue summary (above) lists the outturn projection for each individual service within Resources against their respective, currently approved, revenue budget. Forecast outturns are based upon actual financial performance for the first 3 months of 2016/17 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with each head of service.

Procurement and Development

- The favourable variance of £55k is due to an over-achievement against current and prior years' Priority Led Budgeting (PLB) targets in respect of staff savings and additional income.

Revenues, Benefits and Exchequer Services

- The service is forecast to meet its savings requirement in 2016/17 due to a combination of staff savings and additional income.

Customer First

- Customer First is forecasting a £8k pressure in 2016/17. The majority of this pressure falls within the staffing budget due to the need to channel as many staff as possible to answer the phones and the extra duties involved in staffing the reception at Bickerstaffe House.

ICT Services

- Following the disaggregation of the Deputy Chief Executive's Directorate, ICT Services has transferred into the Resources department. This service is forecasting a small under spend as a result of staffing vacancies.

Accountancy

- Accountancy services are forecasting to achieve the Priority Led Budgeting savings targets and end the financial year in a break even position.

Risk Services

- Risk Services is forecasting a pressure of £30k, however, income estimates are currently at prudent levels and the service is targeting a break even position at year end.

Property Services (incl. Investment Portfolio)

- Property Services is forecasting an overspend of £480k. This projection is based on the current pace of property rationalisation. There is also a forecast pressure from rental income within the Central Business District until all units are filled and any rent-free periods lapse.

Summary of the revenue forecast

After 3 months of the financial year, Resources is forecasting a £418k overspend. The Directorate continues to operate on the basis of not filling staff vacancies other than in exceptional circumstances.

Budget Holder - Mr S Thompson, Director of Resources.